



अरुण जेटली
राष्ट्रीय वित्तीय प्रबंधन संस्थान
(वित्त मंत्रालय, भारत सरकार)
Arun Jaitley

National Institute of Financial Management
(Ministry of Finance, Government of India)

**ADMISSION
BROCHURE
2022**



**Master of Business Administration
(Finance)**



**MBA Degree
from
Jawaharlal Nehru University
New Delhi**

75
आज़ादी का
अमृत महोत्सव

**2 Years
Full Time**

**AICTE
Approved**

**Residential
Programme**

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ABOUT AJ-NIFM

The Anun Jaitley National Institute of Financial Management (AJ-NIFM) is a Center of Excellence specialising in capacity building of professionals in the fields of Public Policy, Public Finance, Financial Markets, Financial Management, and other related areas for promoting highest standards of professional competence and practice.

AJ-NIFM was set up in 1998 as a registered society under Ministry of Finance, Government of India. To begin with, it was mandated to train the officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allocated to the various services responsible for managing senior and top management position dealing with accounts and finance in the Government of India. In due course of time, AJ-NIFM has become a premier resource center to meet the training needs of the Central Government for their senior and middle level officers. AJ-NIFM also caters to the State Government, Defense establishments, Autonomous Bodies, PSUs, and Financial Institutions for their capacity building and research requirements.

AJ-NIFM plays a pivotal role in governance and administrative reforms by providing a platform for interaction, exchange of ideas, and experience among officers from various organized services, State governments, and personnel of civil and defense establishments.

Apart from capacity building, AJ-NIFM is also engaged in research studies in the areas of financial markets, accounting, audit, financial management, public procurement, and other issues related to public finance, public policy and delivery systems. The outcome of such research studies is published and disseminated through Research Papers, Journals and Books.

AJ-NIFM also undertakes various consultancy projects relating to its domain viz. monitoring and evaluation of various Government schemes, third party, malfunctions, writing of policy documents, manuals etc.

The Union Finance Minister of Government of India is the President of the AJ-NIFM Society. The Secretary (Expenditure), Government of India is the Chairman of the Board of Governors (BoG). The Director, AJ-NIFM is responsible for the administration and academic programs of the Institute. AJ-NIFM has a distinct advantage of an amalgamation of faculty from academics, industry experts and Government.

ABOUT JNU

Jawaharal Nehru University is the foremost university in India, and a world-renowned centre for teaching and research. Ranked number one in India by the National Assessment and Accreditation Council (NAAC) with a Grade Point of 3.93 (on a scale of 4), JNU was ranked no. 3 among all universities in India by the National Institutional Ranking Framework, Government of India, in 2016 and no. 2 in 2017. JNU also received the Best University Award from the President of India in 2017.

JNU was established by an act of Parliament in 1968. The strength, energy, and reputation of Jawaharal Nehru University result from the vision that ideas are a field for adventure, experimentation and unceasing quest, and that diversity of opinions are the basis for intellectual exploration. JNU is the place for the intellectually restless, the insatiably curious, and the mentally rigorous, giving them the space to grow amidst the calmness of an oasis, a green lung within the hustle and bustle and the crowds of the capital city of India.

The educational philosophy of the university gets translated into its somewhat unorthodox academic structure. Grounded in a faith in the unity of knowledge, JNU has sought to avoid the narrowly conceived Department structure of conventional universities, preferring instead to bring allied disciplines within a few broad and inclusive entities called Schools, under whose interactive ambit are placed the more specialized units, called Centres. There are also Special Centres that are outside even the broad structures of School but may grow further. Then there are Research Clusters that cut across Schools and Centres as well as some programmes, which are placed within specific schools but are built on the interests of faculty across the university. At present, there are ten Schools and four Special Centres in the University.

The University brings out four research journals which have high academic visibility in India and abroad. These are Studies in History, International Studies, JSU (the Journal of the School of Language, Literature & Culture Studies) and Hispanic Horizons. Several members of the JNU faculty also edit national and international journals besides the above four.

MESSAGE FROM DIRECTOR



Dear Student,

The Arun Jaitley National Institute of Financial Management was established as a premier centre for imparting training and continuous education in the field of financial management. It is now one of the premier Financial Institutes in the country and is seeking to scale new heights in this domain.

As change is the new constant, keeping pace with it is critical to sustain and grow. The past few years have witnessed phenomenal changes in global as well as domestic financial sector. As new structures emerge and regulatory mechanisms evolve, those aspiring to work in this area need to be well-equipped to meet the industry's ever-changing needs in the coming decades. We at AMFIPI are constantly striving to update our pedagogy to keep pace with the change and to ensure that students leaving our portals are fully equipped to face the challenges in their professional domain.

The Institute, being the only one of its kind in the field of Financial Management, is also the leading institute to impart knowledge and training to senior-level Government officials across the country in all the developing areas of the financial sector and new initiatives such as Fintech, Data Analytics, the Government's Marketplace, GST, Advanced Public Procurement and other important areas in Finance. The presence of senior officer-trainees on campus also provides a parallel platform for interaction and multi-directional expansion of outlook for young minds.

The Institute has its own campus spread on 45 acres of delightful greenery, adjacent to the famous Badli lake at Faridabad on the outskirts of the National Capital. This houses the main institute building, student accommodation, mess and a sports complex, with all modern day facilities. The campus also houses faculty and staff quarters. Lush green lawns and open spaces covering over eighty per cent of the campus provide an additionally enriched atmosphere for learning and making, to ever-changing financial evolution with life-turning experiences which enables the students to reach new heights in their professional life.

We strive to ensure that each one of our students achieves high academic levels besides developing various soft skills. Targets are methodically set and students are encouraged to work towards raising their bar and achieving higher expectations for themselves through close mentoring and monitoring of the progress at each stage. The students are also exposed to various industries through guest lectures by luminaries of the industry and established professionals from the financial world.

I would like to assure all the parents/guardians of prospective students that your ward would spend a very enriching and fruitful time with us.

I wish the students a bright future ahead, filled with joy and success.

Prakash Asharya
Director, AMFIPI

MESSAGE FROM PROGRAMME CHAIR, MBA (FINANCE)



The surge of reforms in Indian Financial sector has catapulted the domestic financial sector and financial markets into one of the best regulated markets in the world. The globally-integrated Indian financial sector has made the market landscape more complex and knowledge-driven. The dynamic market ecosystem has also significantly contributed to the complexity and institutionalization of the participants. Trading practices as well as the market infrastructure have also undergone a sea change. The financial product offerings have become immensely complex and innovation-led. Technology embedded trading has compounded market dynamics and transformed market ecosystem. The seamless transactions routing as well as Clearing and Settlement systems in the Indian securities markets have been largely responsible for attracting high volume participation of foreign investors in our markets. Besides the recent operationalization of Dollar-denominated International Financial Services Centre in India called IFSC GIIFT City, has radically changed the Indian financial sector. Domestic companies are now raising foreign currency loans through banks sitting in India. The Indian Commodities Market has in a short span also embraced the best global practices.

There is a shortage of candidates in the country who combine a deep knowledge of financial sector products and investment strategies with a fluency in programming languages. The participants of the financial sector must at the same time be the masters of R, Python and other similar languages – the most commonly used Data Analytics, Artificial Intelligence and Machine Learning Languages in the world. The securities market generally dominated by High Frequency Trading and Algorithm Trading, learning of the most comprehensive Data Science, will undoubtedly be advantageous for the students of the financial sector.

To cater to this increasing demand of specialized financial sector professionals, Arun Jaitley National Institute of Financial Management offers a unique financial sector-centric Two Year Master in Business Administration (Finance) with focus on Financial Analysis, Financial Modelling, Financial Products, Big Data Analytics, Financial Markets and Risk Management. The learning pedagogy for the programme comprises classroom teaching, case studies, panel discussions, presentations and visits to national and international financial centres. In addition to the class room learnings covering all major areas of financial sector viz. Financial Markets, Financial Analysis, Derivative Markets, Funds Management, Commodities and their Risk Management etc., the participants will also get an opportunity to interact with the regulators, fund managers, industry captains and other market participants from India and abroad. State-of-art financial lab with data sourced on real time basis by global financial data providers facilitate data mining, using analytical tools and testing them in formulating various financial strategies. To hone their financial skills, the course participants will also undergo mandatory internship and visits in the financial sector.

The programme is progressively dynamic and comprehensive. Our course participants will stand tall in competition of competencies in the financial sector. Acceptance of our participants is rated amongst the best in the sector.

Dr. A M Sherry
Professor & Programme Chair, MBA (Finance)

GENERAL BODY



Smt. Nirmala Sitharaman
 Union Minister of Finance and Corporate Affairs;
 President - AJ-NIPM Society



Shri Pranab Chaudhary
 Union Minister of State for Finance;
 Vice President - AJ-NIPM Society



Shri T.V. Somanathan, IAS
 Secretary (Economic)
 Ministry of Finance;
 Chairman, Board of Governors



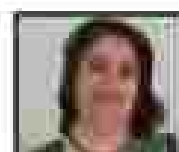
Shri Rajnish Kumar, IAS
 Controller General of Defence
 Accounts, Ministry of Defence;
 Member



Shri Dilip Padhye, IP&T&S
 Member, Finance;
 Department of Telecommunication;
 Member



Shri Naresh Salocha, IAS
 Finance Commissioner (Sd) /
 Ministry of Railways;
 Member



Ms. Pankaj Mehta, IAS
 Dy. Comptroller &
 Audit, General of India;
 Member



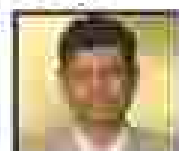
Ms. Sarali Singh, IAS
 Controller General of Accounts,
 Ministry of Finance;
 Member



Shri Umesh K. Shukla, IAS
 Chief Accountant (Gen)
 Ministry of Finance;
 Member



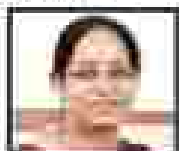
Shri Sameer Kaulhal, IAS
 Chief Secretary,
 Government of Haryana;
 Member



Dr. M. B. Sahoo, IAS
 Former Chairman (Industry and)
 Bankruptcy, Board of India;
 Member



**Shri Ashish Kumar Chauhan,
 IAS & CEO**
 Senior, Stock Exchange;
 Member



Dr. Archana Shukla
 Director, Indian Institute of
 Management, Lucknow;
 Member



Prof. M. P. Gupta
 Professor & Head, Department of
 Management Studies, IIT Kanpur;
 Member



Dr. Madhu (M)
 Former Professor, IIT,
 University of Delhi;
 Member



Shri Prabhat Ranjan Acharya
 Director, ICAI, IIT;
 Member Secretary

OUR VISION

We, as AUNIFM, shall endeavor to develop the Institute as a "Centre of Excellence" in the area of Financial Management for Good Governance and provide a conducive environment for learning, teaching and research. We shall assure Clients' satisfaction through continuous improvement in Human Resources, methodologies and infrastructure based on the "Voice of the Client". The values of honesty, integrity, transparency and respect for human being shall always guide our efforts.

OUR MISSION

- i) to organize and provide training and continuing professional education to Group A officers of the participating Services including organization of refresher courses at senior and middle levels;
- ii) to establish the Institute as a Centre of Excellence in financial management for promoting the highest standards of professional competence and practice;
- iii) to undertake and promote research/consultancy studies in the fields of accounting, audit, financial and fiscal management and related subjects;
- iv) to promote education in financial and fiscal management for officers of the associate Services of Centre/State Governments and officers of public sector enterprises/institutions;
- v) to organize International Training Programs and to keep abreast with progress made in the rest of the world in the area of finance and accounts, particularly in Government and public sector institutions.



PROGRAMMES @ AJ-NIFM

Degree/Diploma Programmes

- **Master of Business Administration (Finance):** MBA (Finance) is a two-year full-time residential programme. The programme is recognized by Jawaharlal Nehru University, New Delhi besides AICTE. The programme is open to fresh graduates as well as experienced candidates desirous of a career in the financial sector. The MBA (Finance) programme has been designed with the objective of developing trained professionals in the financial sector capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges, and similar organizations in private and government sectors. The curriculum also consists of visit to Mumbai as well as Singapore wherein the participants avail an opportunity to interact with the professionals functioning at the apex level in the financial sectors such as RBI, SEBI, NCDER, MCK, FIMFIDA.
- **Master of Business Administration (Financial Management):** MBA (FM) is a two-year full-time programme. The programme is recognized by Jawaharlal Nehru University, Delhi besides AICTE. The programme is open to the officers at middle and senior levels, working with central and state government including Defence Services, public sector undertakings and autonomous organizations/ bodies. The programme is designed to enable the senior officers/ executives of the government and corporate sector to meet contemporary challenges in Financial Management including Public Financial Management.
- **Post Graduate Diploma in Public Financial Management:** The Professional Training Course is meant for the probationers of the participating Finance and Accounts Services of the Union Government is designed to equip the newly recruited Group X officers of the Finance and Accounts Services for taking up higher responsibilities in the field of Public Financial Management. From the year 2022-2023 this programme will be delivered in coordination with Institute of Government Accounts & Finance (INGAF) and National Academy of Defense Financial Management (NADFM) leading to award Post Graduate Diploma in Financial Management from AJNIFM.
- **Post Graduate Diploma in Government Accounting & Internal Audit:** The Post Graduate Diploma in Government Accounting & Internal Audit Programme approved by AICTE, is a one-year programme designed to upgrade the technical skills of officers of the Controller General of Accounts & organized accounting services of the various government departments in the areas of accounting, internal audit, information technology, general management, etc. and improve their soft skills.

CAPACITY BUILDING PROGRAMMES / MANAGEMENT DEVELOPMENT PROGRAMMES (MDPs)

- AJNIFM conducts a large number of Capacity Building short-duration Management Development Programmes/ Executive Development Programmes in the areas of public expenditure management, budgeting, public financial administration, financial management, accounting, internal audit, procurement, GST, IT, HR etc. The officers of Indian Economic Service (IES), Indian Statistical Service (ISS), Indian Telecom Service (ITS), other central and state government services, PSUs, municipal corporations, autonomous institutes and bodies participate in these MDPs/EDPs.
- AJNIFM also conducts a few programmes under ITEC initiative of Ministry of External Affairs with participation of officials from many developing countries. Besides AJNIFM also organizes a few mid-career programmes for officers of participating services with international attachments in US/UK/Canada etc.

THE FINANCIAL SECTOR



The Indian economy is one of the world's fastest growing economies and efforts are being made to become a US\$ 5 trillion economy by 2025. Driven by rising personal incomes, corporate restructuring, deregulation and liberalisation of financial sectors including financial markets, the Indian financial industry is expected to enjoy a robust growth during the coming years. With sustained growth and rapid development in technology and infrastructure, the demand for trained professionals who are equipped to deal with traditional as well as modern practices in the financial sector is growing manifold.

The last decade has seen unprecedented growth in India's financial sector as well as financial services. The sector employs over 8 million people, constituting about 5% of the GDP and has an estimated market capitalization of over US\$ 200 billion.

The two year full time Master of Business Administration (Finance) programme has considered the changing needs and the future requirements of the financial industry to equip the participants with the most contemporary skills and knowledge required to capitalize on the forthcoming opportunities in the financial sector.

The MBA (Finance) is a two year full time programme designed by ALUAFM with the objective of developing professionals capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges, and finance departments of PSUs and large corporates.

The uniqueness of the programme lies in its extensive use of finance professionals as resource persons for the programme. Apart from sound grounding in academic concepts pertaining to the financial functions, the participants will get a chance to interact with senior regulatory officials, executives of exchanges, leading merchant bankers, commercial bankers, finance professionals from corporates and PSUs and foreign institutional investors.

The programme is comprehensive in nature covering all major areas of financial sector with the focus on financial analysis and risk management with inputs on financial products and its management, financial markets and derivative markets. What has been sought to be achieved is an ideal blend of relevant academic knowledge of the entire financial sector and its application. Pedagogy for the programme comprises classroom teaching, case studies, panel discussions, presentations, summer internship and visits to national and overseas financial centres.

Skill development has been given special emphasis by providing simulated live market conditions trading and investment software, so that the students are market ready.

The effective delivery of the programme requires proper appreciation of applied financial data analysis. The Institute facilitates the participants towards application of Information Technology in various paradigms of IT interfaced learning by designing the curriculum accordingly, so as to cover the entire functional areas of the financial sector with focus on modern practices.

Career Opportunities in Financial Sector

MBA (Finance) provides participants with a wide range of career opportunities such as:

Investment Banker, Financial Planning & Wealth Manager, Analyst - Equity / Technical / F&O / MFs / Commodity / Forex Operations / Portfolio Management/ Back / Front Office Operations /Banking Operations and Credit Analysis / Trade Finance / Credit Rating & Information / Surveillance / Compliance / Regulation Manager /Teaching / e-Learning & Content Development / Financial Journalism / Risk Manager



SALIENT FEATURES

1 Degree from JNU

MBA (Finance) is aimed to be India's most comprehensive programme on financial markets of ANU-Jairaj National Institute of Financial Management (established by Ministry of Finance, Government of India). On successful completion, the MBA Degree would be awarded by Jawahar Lal Nehru University, New Delhi.

2 Certification by NISM, SEBI

Eight certifications including mandatory certifications from NISM, SEBI is a part of MBA (Finance) Programme. This facilitates students to act as a Capital Market participant.

3 Industry Vetted Content

AJNIFM delivers rich industry oriented curriculum designed to improve the essential skills required for the financial sector professionals. The content will be continuously updated to incorporate the best practices of the industries with a blend of traditional and modern practices prevailing in the financial sector.

4 Experienced Peers

Peer learning is recognized as one of the better forms of learning. When young bright students, who are generally open to learning and are tech savvy, stay and study together with middle and senior level officers from State, Central Government/PSUs etc. Having variety of experience, it nurtures the skills and talents of both the groups to stay competitive in the financial sector.

9 Renowned Faculty

The combination of senior academicians at AJNIFM and practitioners from industry successfully deliver the theoretical and practical aspects of the dynamic curriculum of MBA (Finance). Our core faculty along with honorary and professor of practice stand out for their sound academic credentials and impressive industry experience.

5 Experiential Learning

The mode of programme delivery is through interactive lectures, tutorials, case studies, workshops and presentation sessions supported by regular corporate visits, participation in business channels like CNBC, NDTV Profit etc.

6 Global Exposure

The twenty-first century is all about globalization and global competencies. In order to give students an opportunity to be acquainted with global financial environment, a foreign visit is arranged to international financial centre i.e. Singapore with visits to financial institutions, bank, stock exchanges, education centres etc. in the programme.

7 Infrastructure

The state-of-the-art picturesque campus of AJNIFM is situated in Faridabad (Haryana) near the Badkhal Lake. It consists of smart and spacious classrooms, well stocked library, market simulation lab, executive hotels, outdoor theatre, auditorium and recreation facilities like billiards, squash, table tennis, badminton, gymnasium etc.

8 Industry Exposure

The students of MBA (Finance) will have a continuous interaction with the industry through visits to corporates, FIIs, stock exchange as well as guest lectures, seminars etc. They will be attending intensive industry integrated training sessions by senior financial experts from Government policymakers and corporates.

10 Live Market Training & Market Simulation Lab

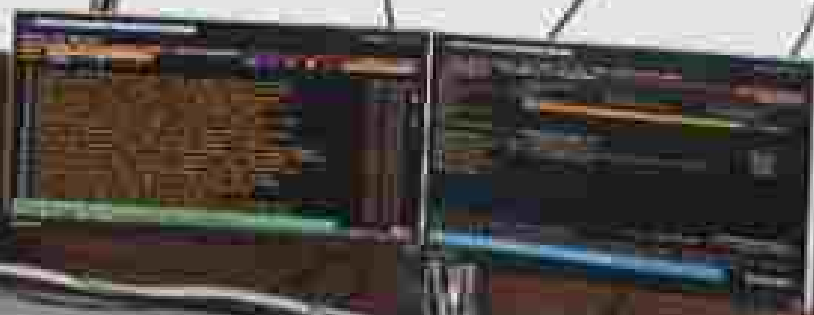
Skill development sessions are imparted to students which involve extensive training through market simulation, visit to Regulatory (RB) (SEB), FIMMDA, Credit Rating Agencies, stock exchanges, Advanced Financial Software (Bloomberg) and the summer internship programme of 8 weeks. What makes this programme unique is the hands-on training given on advanced financial software.

11 Placement Assistance

The dedicated team of students forms the placement committee of the programme which acts as a close link between successful pass outs and potential recruiters. A3-IMPV provides placement assistance to successful students; however, it does not guarantee any placement.

Bloomberg

REFINITIV
EIKON



PROGRAMME ARCHITECTURE

1ST YEAR

FIRST TERM (Conceptual Phase - I)			
Code	Title of the Paper	Credits	Sections
101	Financial Institutions and Markets	5	A
102	Business Economics	5	A
103	Financial Accounting	5	A
104	IT Application in Finance	5	A
105	Legal Aspects of Business	5	A
106	Business Communication	10	21
Total		35.5	220

SECOND TERM (Conceptual Phase - II)			
Code	Title of the Paper	Credits	Sections
201	Cost & Management Accounting	5	A
202	Financial Management	5	A
203	Quantitative Methods	5	A
204	Business Operations & Risk Management	5	A
205	Principles of Management & Organizational Behavior	5	A
206	Values and Ethics	10	21
Total		35.5	220

THIRD TERM (Application Phase - I)			
Code	Title of the Paper	Credits	Sections
301	Financial Economics	5	A
302	Bank Management	5	A
303	Financial Services	5	A
304	Fixed Income Securities & Credit Ratings	5	A
305	Foreign Exchange Management & Currency Markets	5	A
306	Equity Markets	10	21
Total		35.5	220

FOURTH TERM (Application Phase - II)			
Code	Title of the Paper	Credits	Sections
401	Investment Banking	5	A
402	Financial Valuation and Modeling	5	A
403	Money, Credit & Banking	5	A
404	Commodity Market Operations	5	A
405	Derivative Instruments	5	A
406	Research Methodology	10	21
Total		35.5	220

The two-year MBA (Finance) programme is designed to create smart and capable finance professionals. It has the elements of domain knowledge, skill and application with a wide range of pedagogy including concept sessions, activity-based learning, off-classroom work, group interactions, simulations, field visits, book review, extensive exposure of the real finance world through finance laboratories and other modes of experiential learning such as guest lectures, seminars and conferences.

Classroom Teaching

18 MONTHS

(Including visits to Mumbai & Singapore)

Summer Internship

8 WEEKS

PROGRAMME ARCHITECTURE

2ND YEAR

FIFTH TERM (Advance Application Phase - I)

Code	Title of the Paper	Credits	Sessions
321	Technical Analysis	3	40
322	Financial Derivatives	3	40
323	Investment Management	3	40
324	Regulatory Environment for Financial Sector	3	40
325	Behavioral Finance	1.5	20
326	International Tableland Finance	1.5	20
Total		18	200

SIXTH TERM (Advance Application Phase - II)

Code	Title of the Paper	Credits	Sessions
327	Data Analytics applied Financials	3	40
328	Market & Accounting	3	40
329	Corporate Governance	3	40
330	FinTech	3	40
331	Blockchain	1.5	20
332	International Finance Services across Regulatory	1.5	20
Total		18	200
Grand Total of Credits and Sessions for Classroom Segment		36	1200

SEVENTH TERM

Code	Title of the Paper	Credits	Sessions
333	Project Work/ Dissertation and Viva Voce	3	-

ISM CERTIFICATIONS, VISITS & PROJECTS

Code	Title of the Paper	Credits	Sessions
1	ISM Certifications	Egn 03	4
2	Visit to Financial Regulatory Institutions @ Mumbai	0.5 (0.5) week	-
3	Visit to Financial Regulatory Institutions @ Singapore	0.5 (0.5) week	-
4	Summer Internship	Egn 03 (week)	4
Total Official Credits		4	-

Over two-year period, the participants will imbibe the relevant concepts, applications, advanced applications and will be immersed in industry practices. Participants will emerge with the right blend of knowledge, skills and applications and will be capable of solving problems as well as continuously learn to remain current and contemporary. Overall, they will be an asset in any organisation and capable of managing all aspects of business finance under their control.

Domestic Visit

Visit to Financial Regulatory Institutions @ Mumbai

1 WEEK

International Visit

Visit to Financial Regulatory Institutions @ Singapore

1 WEEK

Main Project / Dissertation
Viva Voce etc.

16 WEEKS

CERTIFICATIONS

Mandatory Certifications - NISM



NISM Series I:
Currency Derivatives

NISM Series VA:
Mutual Fund Distributors (Level 1)

NISM Series VII:
Securities Operations and Risk Management

NISM Series VIII:
Equity Derivatives

NISM Series IX:
Merchant Banking

NISM Series XA:
Investment Adviser (Level 1)

NISM Series XB:
Investment Adviser (Level 2)

NISM Series XV:
Research Analyst

Optional Certifications



BMC is an eight-hour self-paced e-learning course that provides an introduction to the financial markets and over 70 Bloomberg functions. Therefore, one can gain a deeper picture of what moves markets and maximize use of the Bloomberg Professional® Service. All Participants are required to be BMC certified during the course.



Refinitiv Eikon Certification broadens the knowledge of the tools used by the most successful financial sector and financial market professionals:

Using the certification, students can prove their knowledge by completing an online examination. The exam is a web-based certification that consists of 30 multiple-choice questions to complete within 60 minutes.

This certification program is a comprehensive multimedia training to gain fundamental knowledge of Fixed Income Markets, Equity Markets, Currency Markets, Commodity Markets, Asset Management, Analysis of Charts, Analyzing Data in Microsoft Office and Refinitiv Eikon Research Tools through Refinitiv Eikon.

FACULTY

CORE FACULTY

Prabhat Ranjan Acharya
 Director, IIMB
 (Strategy, Risk Management,
 Corporate Governance)

K P Kaushik, Ph.D
 Professor
 (Finance & Accounts)

Rajesh K Agrawal, ICoAS
 Associate Professor, IIS
 (Finance and Accounts)

Ashima Arora, Ph.D
 Assistant Professor
 (Finance & Accounts)

B K Pandey, Ph.D
 Professor of Finance
 (Public Finance & Policy)

Mukesh Kumar Singh
 Professor of Finance
 (Public Finance & Policy)

A M Sherry, Ph.D
 Professor & Chair, IIMB Finance
 (Finance & Accounts/Financial Markets)

Namrata Agrawal, Ph.D
 Professor
 (Computer & MIS)

Jaya Shaha, Ph.D
 Associate Professor, IIS
 (Human Resource)

Sachita Yadav, Ph.D
 Assistant Professor
 (Finance & Accounts)

Amitabh Dutta
 Professor of Finance
 (Public Finance)

Rangan Kumar Madhu, Ph.D
 Professor of Finance
 (Public Procurement)

A K Sharan, Ph.D
 Professor
 (Public Finance & Economics)

Nagar Saxena Kulkarni
 J. G. Mehta Professor
 (Finance and Accounts)

Brajesh Kumar, Ph.D
 Associate Professor
 (Economics)

Vinod Gautam, Ph.D
 Deputy Librarian
 (Library & Information Science)

Govinda Bhattacharjee, Ph.D
 Professor of Finance
 (Public Finance & Policy)

ASSOCIATED FACULTY / INDUSTRY EXPERTS

S.N. Ghosh, Ph.D
 Sr. Consultant
 Deputy PM Research Programme
 (Statistical Law and Regulatory
 Framework)

Rishi Mehra, CFA, LIFA, IFRA
 CEO
 Corporate Partners
 (Derivatives & Equity Research)

Manish Bansal
 IIM, Lucknow - Emeritus
 CEO, IIM VIVEK Advisors
 (Derivatives)

Ashutosh Wadhare
 IIM Finance
 Director, Money Solutions
 (Money Solution & F&E Solutions)

Kunal Handwani
 IIM Finance
 Founder & CEO, Trade Solutions
 (Crypto Currency)

Kishal Bhatnaja, CFA, FRM
 Founder & Partner
 Risk Consultant
 (Financial Planning)

Sunder Ram Karivi, Ph.D
 Former Dean & Professor
 National Institute of Economic Markets
 (Finance & Accounts)

Seema Dogra
 M.Com, M.Phil
 (Finance)

Alok Yadav, Ph.D
 CEO
 Econo Ltd.
 (Econometrics)

Vinod Kumar, Ph. D.
 Founder Editor
 Innovators India
 (Behavioural Finance)

Manoj Kapoor, FCS, LLB
 Founder & Director
 Kogaloo Corporate Advisory Services
 (Legal & Regulatory Framework)

Neeraj Gupta
 IIM, CFA
 Director, Emerald Fund Advisors
 (Finance)

Sharad Nairin
 Executive Advisor, International Trade &
 Core Partner, Chief Analyst, IFCB
 (Bank Management)

Prakash Sumari, FRM
 Assistant Director
 Asset Management Partners
 (Investment Banking)

Himanshu Arora
 IIM Finance
 Sr. Manager, Phoenix Partners
 (Commodity Market)

Bhavna Barmi, M.Phil
 Clinical Psychologist
 Econo Health, Markets & Research Centre
 (Stress Management)

Saurabh Maheshwari
 Consultant
 CEO, IIMB Research Programme
 (Market Intelligence & Analytics)

ELIGIBILITY CRITERIA

A. Private Participants

- (i) A Bachelors degree or equivalent awarded by any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956 or possess an equivalent qualification recognized by the Ministry of Education, Government of India. The Bachelors degree or equivalent qualification obtained by the candidate must entail a minimum of three years of education after completing higher secondary schooling (10+2) or equivalent.
- (ii) A minimum of 50% marks in aggregate (of all the years/semesters) or equivalent CGPA in the qualifying degree is required.
- (iii) For SC/ST/PwD candidates a minimum of 4% marks in aggregate (of all the years/semesters) or equivalent CGPA in the qualifying degree is required.
- (iv) Candidates must have qualified in any one of the all India Common Admission Tests i.e. CAT/XAT/CMAT/MAT or GMAT and submit the valid test scores not more than 2 year old.
- (v) The upper age limit is 30 years on the date of commencement of the programme.
- (vi) Reservation Policy will be as per Jawahar Lal Nehru University norms.

B. Corporate Executives

- (i) The maximum age of the participant should not exceed 50 years on the date of commencement of the programme.
- (ii) A minimum 3 years of work experience is required at the time of Commencement of

the Programme.

- (iii) The participant should submit NOC/ Sponsorship Certificate from the respective organisation.
- (iv) Rest of the norms are same as applicable to the private participants mentioned in para A of eligibility criteria.

The final list of selected candidates will be based on aggregate of the following:

Test	Weightage
All India Level Common Entrance Test	50%
Group Discussion	25%
Personal Interview	25%

C. Government Officers

- (i) Minimum percentage of marks at graduation level should be 50%.
- (ii) The maximum age of the participant should not exceed 50 years on the date of commencement of the programme.
- (iii) Officers at middle/senior level working with the Central or State Governments or similar participants from foreign countries are eligible to apply for admission.
- (iv) Government officers are exempted from Common Admission Tests i.e. CAT, XAT, CMAT, MAT, GMAT.

The decision of the Selection Committee of AJ-NIFM for selection will be final and no correspondence in this matter shall be entertained by AJ-NIFM.



Candidates in the final year of graduation may also apply. Such candidates if selected, will be allowed to join the programme provisionally. Their admission will be confirmed only after they submit their mark sheet of having passed their Bachelors degree/equivalent qualification with minimum requisite marks as per the eligibility criteria. The deadline for submission of the mark sheet is October 2022. Non-fulfillment of this condition will automatically result in the cancellation of the provisional admission and their candidature.

PROGRAMME FEE

A. Private Participant/ Corporate Executives:

Fee: ₹12 Lakh (Rupees Twelve Lakh only) for the entire IJBA Full Time Programme payable in equal instalments.

Instalment option for Payment of Programme Fee (For Indian Participants)

Instalment	Due Dates	Fee Amount (INR)
1st Instalment	On Registration	3,00,000
2nd Instalment	31.12.2022	3,00,000
3rd Instalment	30.06.2023	3,00,000
4th Instalment	30.12.2023	3,00,000
TOTAL		12,00,000

B. For Government Officers

The Programme Fee for sponsored candidates from Central Government/State Governments/Union Territories is reimbursed to AIJNIPM by the Government of India under approved Central Plan Scheme of the Ministry of Finance.

C. International /Foreign Participants: US\$ 32,000 for two years (payable in four equal instalments)



Note for all participants under all categories mentioned as per A,B and C above

(a) The Programme fee includes cost of study material, examination & certification, research skill development through financial databases / softwares, tea/coffee during the programme and hostel accommodation on lodging basis only. The fee also includes domestic visit (Travel by AC 3 Tier) and international visit (Economy Class Air Fare) along with train sharing accommodation.

(b) The fee does not include Mess charges, Laundry expenses & expenses on electricity consumption (power point i.e. AC & Heater) in the hostel which will be borne by the candidates as per actuals. The expenses on boarding in domestic visit as well as international visit and other miscellaneous expenses will also be borne by the participants.

(c) The expenses not specifically mentioned in point (a and b) above, if any will be borne by the candidates.

APPLICATION PROCEDURE

For Private Participants/Corporate Executives

- Candidates may apply through the prescribed application form duly filled in all respects. The completed application form along with resume, proof of educational qualifications, category certificate, work experience (if any), copy of CAT/XAT/CMAT/MAT/GMAT valid score card and Application fee of ₹2,000/- (to be paid through Demand Draft or online by RTGS/NEFT and the relevant reference number be mentioned on the application) be sent to Arun Jaisley National Institute of Financial Management (AJNIFM), Sector-42, Raj Road, Near Badkhal Lake, Faridabad-121001, Haryana, on or before **30th April 2022**. The envelope should mention **"Application for MBA (Finance), 2022-24"**. The duly filled in application form should also be mailed at finance@nifm.ac.in.
- The applications of the candidates not having valid score of CAT, XAT, CMAT, MAT, GMAT will not be entertained.
- Shortlisted candidates will be called for Group Discussion and Personal Interview for admission to this Programme.

For Government Sponsored Officers/ Candidates

The government sponsored candidates are eligible for direct admission to the full time Master of Business Administration (Finance) Applications, complete in all respects, should reach AJNIFM by 20th June, 2022. Candidates shall be short-listed by the Institute and the shortlisted candidates and their sponsors would be intimated accordingly. The Institute reserves the right to interview such candidates. All supporting documents/ testimonials (matriculation certificate, awards and relieving letter from the organisation), if original, shall be required to be submitted at the time of final admission to the Programme.

Documents to be attached with the Application Form

1. Copy of 10th, 12th and graduation mark sheets and certificates
2. For candidates in the final year of graduation, semester-wise or yearwise mark sheet be submitted along with the admit card for their forthcoming final year examination or a letter from the Head/Dean of the College/University certifying the same.
3. Copy of category certificate from central /state government
4. Copy of valid score card of CAT/XAT/CMAT/MAT/GMAT
5. Copy of professional qualification viz. CA, CS, CMA, CFA or any other professional qualification.
6. Demand Draft for the application fees (in case of offline payment)

Note: All the above mentioned documents should be self-certified /attested except Demand Draft.

General (Cost of Application Fee)

In favour of "Accounts Officer, Arun Jaisley National Institute of Financial Management" payable at Faridabad

Bank Details (In case of Online Transaction/RTGS)

IFSC Code	: 4480000000000000
Bank A/c No.	: 3000000000000000
Payee Name	: Arun Jaisley National Institute of Financial Management
Bank Name	: NIFM Bank Ltd.

General Instructions for all candidates

Mere fulfilling the minimum eligibility criteria by the candidate shall not bind AJNIFM for offering admission to any candidate to the Programme. The decision of AJNIFM regarding admission of the candidates to the Programme shall be final and no correspondence in the matter will be entertained.

IMPORTANT DATES

Activities	Tentative Date
Last Date for submission of application	30 th April 2022
Group Discussion / Personal Interview	18 th - 18 th May 2022
Declaration of Result	20 th May 2022
Course Commencement	4 th July 2022

RESIDENTIAL FACILITY

The programme is fully residential. Appropriate accommodation will be provided to all participants of the program in the Institute's hostel. AI-NIPM has self-contained hostel facilities in two separate blocks. Catering, laundry, house-keeping and maintenance services have been outsourced and are professionally organized. Mess is compulsory for all residents of AI-NIPM hostel. The mess charges will be collected separately by the mess operator concurrently on monthly basis. The mess charges are not included in the fees.



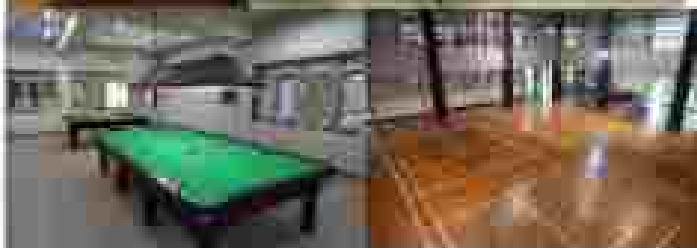
Knowledge
Speaks, But
Wisdom Listens



JIMI HENDRIX



CAMPUS TOUR



POTENTIAL RECRUITERS

INTERNATIONAL VISIT (SINGAPORE)











DOMESTIC VISIT (MUMBAI)











































PROGRAMME ACTIVITIES



Participants of PGC (2021) Secretary, Maharashtra, 24th Round of 14th September in the District of Amravati



Participants of PGC (2021) Finance in Bombay Book Exchange, 20th Round of 14th September, 2021. Participants for 14th Round, 14th Sept. 2021, 14th Round, 14th Sept. 2021.



Participants of PGC (2021) General Secretary, Maharashtra, 24th Round of 14th September in the District of Amravati



Participants of PGC (2021) Finance, Maharashtra, 20th Round of 14th September in the District of Amravati



10th Day One of the 14th Round of 14th Sept. 2021, 14th Round of 14th Sept. 2021, 14th Round of 14th Sept. 2021



Participants of PGC (2021) Finance, Maharashtra, 24th Round of 14th September in the District of Amravati



Participants of PGC (2021) Finance, Maharashtra, 20th Round of 14th September in the District of Amravati



ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
An Autonomous Institute of Ministry of Finance, Government of India

APPLICATION FORM

Master of Business Administration (Finance)
Two Year Full Time Residential Programme (2022-2024)
(MBA Degree by Jawaharlal Nehru University, New Delhi)

Latest Passport Size
Photograph

1. Please fill in the details in CAPITAL letters only.
2. Demand Draft for Application fee of ₹2,000/- should be enclosed in favour of Accounts Officer, Arun Jaitley National Institute of Financial Management, Gurgaon (Haryana).
3. Bank Details in case of Online Transfer:
OFFICER (DD) (A/C) - 40430002448 A/C No. 60130000121046
Payee Name - Arun Jaitley National Institute of Financial Management, Bank Name - ICICI Bank Ltd.

NAME (Mr./Ms./Mrs./Dr.)	First Name	Middle Name	Last Name	
Father's/Husband's/ Guardian Name				
E-mail (Guardian)			Mobile (Guardian) :	
Category	<input type="checkbox"/> General		<input type="checkbox"/> SC/ST/OBC	
Date of Birth (Applicant)				
Address:	Nationality			
	City	State:	Pin	
Mobile No. (Applicant)			Tel. No. (Residence)	
E-mail (Applicant)				
Educational Qualification:	Degree/Certificate	University	Year of Passing	% Marks
ICAT/CMAAT/XAT/CMAT/MAT Score:				
Work Experience (Please attach proof)	Years		Months	
Application Fees (through DD/RTGS/NEFT) ₹ _____	DD No./UTR/Trans. No.	Date		Bank
I undertake to declare that upon my admission to MBA (Finance) conducted by AJNIFM, I will abide by rules and regulations governing the conduct of the programme.				
Signature of Applicant:				

TO BE FILLED BY THE SPONSOR

(Only for Sponsored Executives)

Name of the Sponsor		
Designation		
Organization		
Address for Communication		
City		
Pin		
Country		
Phone	(0)	
	(R)	
E-mail		
Fax		

The organization undertake to declare that upon admission of candidate to MBA (Finance) Programme conducted by AUNIFM, he/she shall be permitted to join the programme from 1st July 2022. The participant would abide by rules and regulation governing the conduct of the said programme.

Date :

Signature of the Sponsor & Stamp of the Organization

PS: Application form complete in all respects together with application fee, last of which need proof of educational qualification, category certificate and work experience should reach on or before Due Date at the following address. The envelope must be superscribed by "Application for MBA (Finance) 2022-2024".

Please send/submit filled in application form to:

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

Ministry of Finance, Government of India

Sector - 48, Pal Road, Near Badkhal Lake, Faridabad - 121001, Haryana, India

Website: <http://www.aunifm.gov.in> / E-mail: finance@nifm.gov.in

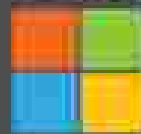
Contact: 0122-2465300, 2465301, 2465287, 2465311, Mobile No. 8995100166

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आजादी का
अमृत महोत्सव

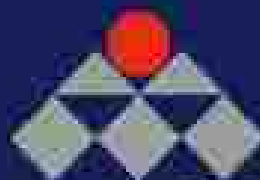


AJNIFM
Innovation Lab

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Microsoft



मनुष्यवती मूगिल्लो

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

An Autonomous Institute of Ministry of Finance, Government of India

Sector-48, Fall Road, Near Badkhal Lake,

Fardabad-121001, Haryana, INDIA

Contact: 0129-2465380 / 2465301 / 2465261 / 2465211 / 8596100166

E-mail: finance@ajnfim.ac.in

www.ajnfim.ac.in