



**NATIONAL
INSURANCE
ACADEMY**



POST GRADUATE DIPLOMA IN MANAGEMENT

AICTE Approved | Accredited by NBA | MBA Equivalence by AIU

PGDM Information Brochure for Admissions Batch 2024-26

About National Insurance Academy (NIA)

Established in 1980 by Public Sector Insurance companies, the National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

The Academy started the AICTE approved PGDM in 2010. The course has been accredited by the National Board of Accreditation (NBA) and granted equivalence to MBA by AIU.

The Governing Board of NIA has Chairman and the Managing Directors of LIC of India, Chairman-Cum-Managing Directors of General Insurance Corporation of India and Public Sector General Insurance Companies, a representative of the Ministry of Finance, Government of India along with eminent personalities from the Academia chosen for their distinctive contribution to the cause of Insurance, Education and Finance and in other-fields.

The present Chairman of NIA Governing Board is Shri Satyajit Tripathy, Chairman-Cum-Managing Director, United India Insurance Co. Ltd. The Director of NIA is Dr. Tarun Agarwal.

The sponsorship and patronage enjoyed by NIA have made it a prime destination for Education, Research, Training, Consultancy and Leadership Development in Insurance, Pension and Risk Management in South and Southeast Asia. Recently on 11th October 2023, NIA has entered into an MOU with African College of Insurance and Social Protection (ACISP), Tanzania with an aim to establish a world class modern facility to serve Africa in the fields of Insurance, Social Protection and allied fields.



VISION

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.



MISSION

To build capacities in the management of Insurance, Pension and allied sectors.

- To create a stream of young talent for the Insurance, Pension and allied sectors.
- To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- To promote learning: education and training in Insurance, Pension and allied sectors.



OBJECTIVES

- Provide conceptual and practical knowledge in the field of management and insurance while upholding ethical practices.
- Inculcate a logical and practical approach to problem solving in a rapidly changing environment in a social and global context.
- Prepare for excellence with a sense of professionalism, integrity and team spirit.

Keeping in tune with the Vision and Mission of NIA, the Academy has always been engaged in:

- a. Designing, developing and conducting innovative Management Development Programmes (MDPs) for Insurance Professionals both at the Middle and Senior Management level from the Insurance Industry and other allied sectors from India and abroad since its inception in 1980.
- b. Research and Publication in Insurance, Pension and allied sectors.

POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM)

The curriculum consists of 60% core Management subjects like Finance, HR, Marketing, Analytics and Technology along with 40% Insurance Subjects viz. General Insurance, Life Insurance, Re-Insurance and Pension. Thus, the PGDM of NIA stands out in comparison with other PGDM Courses of similar nature and gives the student an added advantage of choosing an industry like Insurance, technology which is set for unprecedented expansion, while making their career choices. This programme is so designed to nurture students for top leadership role like CEOs in future and also to create entrepreneurs in the field of Insurance and Technology.

The unique blend of Management and Insurance has made the programme attractive to the employers giving a choice of well nurtured talent ready to take up any managerial position in Insurance and allied areas. NIA has 100% placement record right from the First Batch of 2010-12. The Alumni are working with reputed Multinational and Indian Reinsurance, Insurance Companies, Insurance Brokers, leading IT Companies & other industries both in India and abroad.

The PGDM is a full-time programme that has hostel facility on merit base for students with the state-of-the-art facilities that include classrooms, labs, conference hall etc. In addition, the campus has a World class Library, swimming pool, outdoor games facilities, gym and yoga centre.

ALUMINI SPEAK

If Insurance is the career, you are looking for, then there is no other place in India than National Insurance Academy (NIA). Here you understand Insurance and Management not only through books but through various seminars, workshops. You get chance to interact with many important persons directly from industry which gives you real exposure about fieldwork and practical approach required for working as a Corporate. NIA is truly a combination of academic excellence and superb faculty team with never ending support.

For me personally, NIA has been a valuable investment. In addition to broadening my perspective, it has helped me to grow both professionally and personally. I became more confident and learnt to face challenges head on with creative approaches and turn them into opportunities.

Pratisha Mishra (Batch 2010-12)

Content Development Manager (Sales Training) – HR & Learning, SBI General Insurance Company Ltd.



The insurance sector is dynamic and requires upskilling considering the ever-changing risk landscape. National Insurance Academy offers a distinctive opportunity by providing students with the much-needed skillset while they learn and interact. With various scholarships, industry participation and a pristine campus, the PGDM course is one of its own kind. Perpetual support from alumni and the learnings of the program have helped me to grow in the industry. I have gratitude for everyone at NIA who has helped shape me as an insurance professional.

Akash Singh Kheterpal (Batch 2016-18)

Manager, Facultative Reinsurance, Marsh India Insurance Brokers Pvt. Ltd.

Why NIA? Advantage@ NIA

Excellent track record of placement. Some students are selected by overseas companies. The PGDM Programme is approved by AICTE and accredited by NBA. The course has also been granted equivalence to MBA by AIU.

The PGDM programme has a unique blend of Management and Insurance subjects where emphasis is placed both on theory and practice. Students of NIA on completion of PGDM have exemption in Associateship examination conducted by Insurance Institute of India based on specific criteria. This gives them an edge over others in gaining insurance knowledge and good placement through campus selection.

The faculty comprises of academicians and practitioners who are on NIA campus on full-time basis, in addition to regular visiting faculty. Excellent infrastructure facilities for curricular, Co-curricular and extracurricular activities that includes a library stocking over 25000 books and around 4000 + holdings and online journals on management and insurance.

A good number of students concurrently pursue Insurance courses through Insurance Institute of India(III) Mumbai, CII-UK, CPCU-USA and Actuarial exams of Institute of Actuaries, of India giving them a distinctive advantage in placements.

The PGDM programme of NIA provides the students a practical exposure and opportunity to interact with Regulators, CEOs of Insurance Companies and other Professional Bodies by involving them in several interactive Seminars, Conferences and Insurance Summits throughout the 2 year course.

The 32 Acre campus in the city of Pune on the Mumbai-Bengaluru highway with greenery all around provides an unmatched ambience along with high safety and security for the students.

PLACEMENTS

Since inception, NIA has an 100% campus placement. Highest CTC of batch 2022-24 is Rs. 22 lakh p.a.

Companies who have participated in the placement process till date includes :

General Insurance: Bajaj Allianz General Insurance, Future Generali General Insurance, GoDigit General Insurance, ICICI Lombard General Insurance, IFFCO Tokio General insurance, Liberty General Insurance, Magma HDI, SBI General Insurance, Tata AIG General Insurance, Kotak General Insurance, HDFC Ergo, Royal Sundaram.

Life Insurance: TATA AIA Life Insurance, HDFC Life Insurance, Kotak Life, Pramerica Life, IndiaFirst Life.

Insurance Brokers: Marsh Insurance Brokers, Aditya Birla Insurance Brokers, Aon India Insurance Brokers, Unilight Insurance & Reinsurance Brokers, Anant Rathi Insurance Brokers, Mahindra Insurance Brokers.

Reinsurance: Swiss Re.

Health Insurance: CARE Health insurance company, Manipal Cigna Health Insurance, Star Health.

Information Technology: Atos Syntel, Cognizant Technology Solutions, L&T Infotech, SE2 India, Accenture Tech, Cogitate, Infosys, Intellect Design.

International Company: Orient PSJC Insurance Company, Qatar Insurance Company

Consulting: Accenture Strategy and Consulting, Cognizant Consulting.

Other: Reliance Industries Limited, RMS, Finsall Resources, Marsh McLennan.

Highest Placement packages in the previous years:

Batch	Highest CTC
2020-2022	Rs. 29.00 lakh per annum
2021-2023	Rs. 18.00 lakh per annum
2022-2024	Rs. 22.00 lakh per annum

The employment opportunities are beyond insurance and NIA alumni are working in non-insurance companies also.

ADMISSIONS

ELIGIBILITY CONDITIONS FOR PGDM COURSE AT NIA:

Academic Qualification: Applicants should have completed a bachelor's degree in any discipline from a recognized university with a minimum of 50% marks. Students who are in the final year of their undergraduate program may also apply, provided that they can furnish their examination results by June 30, 2024.

He/She should have appeared for CAT 2023 / XAT 2024 / CMAT 2024 and scored the requisite cut off percentiles as specified in the Qualifying Criteria of NIA as follows -

CAT-2023	75 percentile
XAT-2024	85 percentile
CMAT-2024	95 percentile

Age Criteria : Upper age limit is 28 years for General / OBC - NC candidates, and 30 years for SC/ST/DA candidates as on 1 July 2024.

Important Date : Last date for submission of online admission forms with application fees is **15 March 2024**.

Selection Procedure:

Selection to PGDM of NIA shall be based on the following criteria:

- Past academic record
- Performance in CAT 2023 / XAT 2024 / CMAT 2024
- Performance in Group Discussion & Personal Interview including Knowledge of Written English.

Fee Structure: The program fee for two years, that includes tuition fee, professional and incidental expenses towards the conduct of the program shall be Rs **11,00,000/-**.

The students shall also have to pay Rs 1,75,000/- per year towards hostel and food charges. Provision of hostel facility will be subject to availability. The students who do not stay in the campus hostel need not pay the hostel accommodation charges.

Education loans are available from leading Public Sector and Private Banks under the Premier Institution Scheme.

ACADEMIC INFRASTRUCTURE

There are 10 Air-Conditioned lecture halls equipped with state-of-the-art facilities. Six of these classrooms are dedicated for PGDM Students. In addition, there are 8 syndicate rooms to facilitate group discussions, case studies, presentations and deliberations. Separate reading rooms are also available for the use of the students.

Convention Centre:

There is also a best-in-class auditorium with a seating capacity of 220 with excellent audiovisual system.

Glimpse into NIA Library:

It is one of the few libraries in India having the choicest collection of books in life Insurance, non-life insurance and management areas. The reading room of this library is equipped with almost all national and international journals in Insurance, Actuarial Science, Pensions and related areas including journals for general awareness and entertainment. A variety of research publications add further value to this already rich knowledge bank.

Computer Facilities :

NIA has a Windows based LAN, connected to State-of-the-art terminals spread all over the establishment. The Academy has IT park classroom for IT training. Wi-Fi facility is available in the campus.

Insurance Labs :

The academy fosters a unique concept known as Insurance Labs. There are motor lab, marine lab and health lab for the students to get practical knowledge on related general insurance subjects.

Hostel :

The student's hostel "Sarvapalli" has fully furnished spacious rooms. The hostels are separate for male and female students. It has 24 hours uninterrupted power and water supply. Round the clock security is provided in the hostel and in the rest of the campus. There is also the Internet facility with Wi-Fi connectivity for the students in the rooms. No Hostel allotment to Pune based students.



Grievance Redressal Committee & Anti-Ragging Committee: The Academy is fully compliant with the regulations pertaining to “Establishment of Mechanism for Grievance Redressal Regulations, 2012 of AICTE” & Internal Complaint Committee.

NIA follows anti-ragging regulation as per AICTE norms.

Health Care: There is a clinic where a doctor visits regularly and is also available on call. In addition, students have the benefit of Mediclaim and personal accident cover up to a specified amount under a group policy during the duration of the course.

Sports and Recreation: The multipurpose sporting complex has facilities for badminton, table tennis, billiards, state-of-the-art-gymnasium, sauna, Jacuzzi. There is a swimming pool in the sporting complex.

There is also an open ground for playing cricket, football and basketball.

Yoga & Meditation Hall : There is a separate Yoga and Meditation Centre in a campus.

Jogging Track and GIC Pathway : The 1.5 kms jogging track encircling the campus is a wonderful way to breathe fresh air and hear chirping of the birds. The GIC Pathway close to sporting complex is a water-fed pathway with gravel for acupuncture therapy.

Banking and Postal Services : A branch of Bank of Maharashtra and a Post Office are located near the main gate of the campus for banking (Forex services also available) and postal needs, including ATM facility.



Other Unique Features:

The officials including faculty working at NIA live on the campus. The atmosphere is lively with families contributing to the vibrancy. Many festivals are celebrated with enthusiasm by the families of campus residents including children where the students also participate wholeheartedly. All cultural programmes involve all the residents of the campus, students & MDP participants.

In short, the students shall feel that NIA is a home away from home.

To sum up the students of the academy are provided with every facility to grow intellectually, emotionally, and spiritually in conditions conducive for the same. The Academy equips them with the skills to face the challenges of the outside world with courage, conviction and competency.

Scholarships:

NIA gives 9 scholarships of Rs. 1 lakh each to meritorious students, girl students and eligible students belonging to specified categories including students belonging to economically weaker sections.

Awards:

The academy has received recognition from several bodies in the form of Awards.

Recently received “Best Insurance Academy in India – Excellence Award For Training & Education In India” at Insurance & Fintech Summit 2023.



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FOR FURTHER INFORMATION

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